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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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COUNTRY	Czechoslovakia	REPORT	
SUBJECT	Czechoslovak Elbe-Order Navigation (CSPLO): Proposed Sharing of Profit and Loss by Captains and Crews	DATE DISTR.	8 September 1954
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1. At the beginning of March 1954

2. [] it was proposed that a new arrangement similar to the Russian "Choroscot" system should be introduced, under which every vessel would be the captain's financial responsibility, run on a profit and loss basis.
3. Under the proposed system the barge would be held on loan from CSPLO and an initial grant of about 50,000 Kcs. kept in the main office of CSPLO on account of the vessel. From this sum the ship's captain could draw funds for his own wages and that of his crew, while other payments in respect of such items as repairs, tugging, and transport of cargo would be made by vouchers signed and issued by the captain. Firms or individuals who received these vouchers would be paid in cash by CSPLO, and the amount would be debited to the account of the particular vessel involved.
4. The results of each trip would be reported by the ship's captain to an administrative official of CSPLO so that statistics on the activities of each vessel could be kept.
5. When the accounts were made up between the ship's captain and CSPLO, deductions would be made for wages, amortization on the barge, repair and tugging payments and any incidental expenses. At the end of the year the Captain and crew of the vessel would receive a bonus out of any profit made by the vessel. []

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